

Reporting of transactions in Orphazyme's shares made by persons discharging managerial responsibilities

Copenhagen, Denmark, March 3, 2020 – Pursuant to the Market Abuse Regulation article 19, Orphazyme A/S, CVR no. 32266355 ("Orphazyme"), hereby notifies receipt of information of the following transactions in Orphazyme's shares by persons discharging managerial responsibilities in Orphazyme:

1 Details of the Reporting Person / Closely Associated Person																															
a) Name	Kim Stratton																														
2 Reason for the notification																															
a) Position/status	Chief Executive Officer																														
b) Initial notification/Amendment	<i>Initial notification</i>																														
3 Details of the Company, emission allowance market participant, auction platform, auctioneer or auction monitor																															
a) Name	Orphazyme A/S																														
b) LEI code	54930025OZD2GGSQ7L42																														
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																															
a) Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0060910917																														
b) Nature of the transaction	Purchase of shares																														
c) Price(s) and volume(s)	<table border="1"> <thead> <tr> <th></th> <th>Price (s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK</td> <td>98.00</td> <td>118</td> </tr> <tr> <td>DKK</td> <td>98.00</td> <td>250</td> </tr> <tr> <td>DKK</td> <td>98.00</td> <td>250</td> </tr> <tr> <td>DKK</td> <td>98.00</td> <td>121</td> </tr> <tr> <td>DKK</td> <td>97.80</td> <td>330</td> </tr> <tr> <td>DKK</td> <td>98.20</td> <td>291</td> </tr> <tr> <td>DKK</td> <td>97.80</td> <td>200</td> </tr> <tr> <td>DKK</td> <td>98.00</td> <td>233</td> </tr> <tr> <td>DKK</td> <td>98.00</td> <td>209</td> </tr> </tbody> </table>		Price (s)	Volume(s)	DKK	98.00	118	DKK	98.00	250	DKK	98.00	250	DKK	98.00	121	DKK	97.80	330	DKK	98.20	291	DKK	97.80	200	DKK	98.00	233	DKK	98.00	209
	Price (s)	Volume(s)																													
DKK	98.00	118																													
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		DKK	98.00	88
		DKK	98.00	57
		DKK	98.00	43
		DKK	98.00	32
		DKK	98.00	174
		DKK	98.00	117
		DKK	98.60	297
		DKK	99.00	150
		DKK	99.00	142
		DKK	99.00	285
		DKK	99.00	330
		DKK	99.20	300
		DKK	99.20	254
		DKK	99.20	93
		DKK	99.60	470
		DKK	99.60	55
		DKK	99.80	270
		DKK	99.80	61
		DKK	99.80	221
		DKK	99.80	109
		DKK	99.20	76
		DKK	99.60	101
		DKK	99.80	95
		DKK	99.60	323
		DKK	99.40	200
		DKK	99.40	116
		DKK	99.60	305
		DKK	99.60	39
		DKK	99.80	103
		DKK	99.80	47
		DKK	98.80	307
		DKK	99.60	188
		DKK	99.00	50
d)	Aggregated information	Aggregated volume: 7,500		

		Aggregated price: DKK 741,643.40 Price per share (volume weighted average): DKK 98.885787
e)	Date of the transaction	28 February 2020 between 12:59 and 14:00 UTC
f)	Place of the transaction	Nasdaq Copenhagen A/S - XCSE

For additional information, please contact

Orphazyme A/S

Anders Vadsholt, CFO

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About Orphazyme A/S

Orphazyme is a biopharmaceutical company focused on bringing novel treatments to patients living with life-threatening or debilitating rare diseases. Our research focuses on developing therapies for diseases caused by misfolding of proteins, including lysosomal storage diseases. Arimoclomol, the company's lead candidate, is in clinical development for four orphan diseases: Niemann-Pick disease Type C, Gaucher disease, sporadic Inclusion Body Myositis, and Amyotrophic Lateral Sclerosis. The Denmark-based company is listed on Nasdaq Copenhagen (ORPHA.CO). For more information, please visit www.orphazyme.com.

Forward-looking statement

This company announcement may contain certain forward-looking statements. Although the Company believes its expectations are based on reasonable assumptions, all statements other than statements of historical fact included in this company announcement about future events are subject to (i) change without notice and (ii) factors beyond the Company's control. These statements may include, without limitation, any statements preceded by, followed by, or including words such as "target," "believe," "expect," "aim," "intend," "may," "anticipate," "estimate," "plan," "project," "will," "can have," "likely," "should," "would," "could", and other words and terms of similar meaning or the negative thereof. Forward-looking statements are subject to inherent risks and uncertainties beyond the Company's control that could cause the Company's actual results, performance, or achievements to be materially different from the expected results, performance, or achievements expressed or implied by such forward-looking statements. Except as required by law, the Company assumes no obligation to update these forward-looking statements publicly, or to update the reasons actual results could differ materially from those anticipated in the forward-looking statements, even if new information becomes available in the future.